

## PRESS RELEASE

### **Deutsche Beteiligungs AG resolves to extend its current share buyback programme**

- **Current share buyback programme extended until 31 July 2026**
- **Since programme launch (3 March 2025): 568,100 shares repurchased for approximately 14.2 million euros (as at 24 February 2026)**
- **Remaining volume of approximately 5.8 million euros to be deployed by 31 July 2026**
- **Programme parameters unchanged: maximum 800,000 shares (approximately 4.25 per cent of share capital), purchase price limit at 90 per cent of the most recently published NAV per share**
- **Buyback suspended around the Annual General Meeting on 2 June 2026**

**Frankfurt/Main, 27 February 2026.** The Board of Management of Deutsche Beteiligungs AG (DBAG) has resolved, with the approval of the Supervisory Board, to extend the share buyback programme launched on 3 March 2025 beyond its original expiry date of 2 March 2026 until no later than 31 July 2026. The extension is designed to ensure that the total volume of up to 20 million euros (excluding transaction costs) communicated at the outset of the programme is reached in full.

Tom Alzin, Spokesman of the Board of Management of Deutsche Beteiligungs AG, said: "From the outset, we structured this programme with the clear objective of deploying the full volume. Today's announcement is the logical continuation of that capital allocation decision – in the interest of our shareholders and grounded in our conviction that the discount to net asset value continues to make a compelling case for the buyback."

Share buybacks are a central element of DBAG's distribution policy and an effective instrument for creating value for shareholders. As DBAG shares are traded at a discount to net asset value (NAV) per share, each buyback follows a straightforward logic: the value forgone by selling shareholders accrues entirely to the remaining shareholders, thereby increasing NAV per share. There is an additional tax advantage: unlike dividends, which are subject to withholding tax, buybacks generate a tax-neutral increase in value, with any taxation arising only at a significantly later stage.

The Board of Management is firmly convinced of the quality and value of DBAG's portfolio and the reported net asset value. It has therefore resolved to

bring the programme announced in February 2025 to its intended conclusion, acting consistently in the interest of shareholders.

*Deutsche Beteiligungs AG (DBAG) has been listed since 1985 and is one of the most renowned private equity firms in Germany. As an investor and fund advisor, DBAG traditionally focuses on mid-market companies in Germany, Austria and Switzerland (the “DACH” region), and especially on well-positioned companies offering growth potential. DBAG’s sector focus is on manufacturers, industrial service providers and IndustryTech enterprises – businesses whose products facilitate automation, robotics and digitalisation – as well as on companies from the business services, IT services, software, healthcare, and environment, energy and infrastructure sectors. Since 2020, DBAG has been present on the Italian market, providing its services from its office in Milan since 2021. DBAG Group’s assets under management or advisory amount to approximately 2.6 billion euros. ELF Capital has expanded DBAG’s range of flexible financing solutions for mid-market companies to include private debt.*

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*This press release and further information on the share buyback programme are available on the DBAG website at [dbag.de](http://dbag.de) under "[Shareholder Relations – Share Buyback Programme](#)".*