

**Notice to holders of the Deutsche Beteiligungs AG €100 million
Convertible Bonds Due 2030
(ISIN: DE000A383PU6) (the "Bonds")**

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Terms and Conditions").

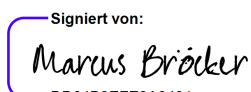
Pursuant to the Terms and Conditions, notice is hereby given to Bondholders that, as a result of the Cash Dividend of €1.25 per Share payable to shareholders of record on 29 May 2025 (record date), in accordance with §10(e)(ii), the Calculation Agent has determined that, effective 28 May 2025, the Conversion Price has been adjusted from €30.7952 to € 29.3457.

Frankfurt/Main, 02 June 2025

Deutsche Beteiligungs AG

Signiert von:

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Melanie Wiese

Signiert von:

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Marcus Bröcker