Deutsche Beteiligungs AG

Notice to holders of the Deutsche Beteiligungs AG €100 million Convertible Bonds Due 2030 (ISIN: DE000A383PU6) (the "Bonds")

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Terms and Conditions").

Pursuant to the Terms and Conditions, notice is hereby given to Bondholders that, as a result of the Cash Dividend of €1.25 per Share payable to shareholders of record on 29 May 2025 (record date), in accordance with §10(e)(ii), the Calculation Agent has determined that, effective 28 May 2025, the Conversion Price has been adjusted from €30.7952 to € 29.3457.

Frankfurt/Main, 02 June 2025

Deutsche Beteiligungs AG

Signiert von: Melanie Wiese F1BE88255CBC42C...
Melanie Wiese

Signiert von: Marcus Bröcker DD64B3EFE3A0491...
Marcus Bröcker

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Chairman of the Supervisory Board: Dr Hendrik Otto • Board of Management: Tom Alzin (Spokesman), Jannick Hunecke, Melanie Wiese •
Banking Affiliation: Deutsche Bank AG, Frankfurt am Main • IBAN DE52 5007 0010 0092 0116 00 • BIC DEUTDEFFXXX • Corporate Seat:
Frankfurt am Main, Germany • Incorporated in the Commercial Register at the District Court in Frankfurt am Main HRB No. B 52 491 • VAT ID DE 114 139 437