

**Disclosure of an inside information pursuant to Art. 17 Regulation (EU)  
No 596/2014**

**Deutsche Beteiligungs AG resolves on share buyback program with a  
volume of up to 20 million euros**

The Board of Management of Deutsche Beteiligungs AG („DBAG“) (ISIN: DE000A1TNUT7 / WKN: A1TNUT) has resolved with the consent of the supervisory board today to implement another share buyback program after the share buyback program launched on 5 March 2024 was successfully and as planned completed on 18 February 2025. The aggregate volume of the share buyback program now resolved amounts to up to 20 million euros (without incidental acquisition costs); however, a maximum of 800,000 shares shall be acquired under this share buyback program, which corresponds to a share of approximately 4.25 percent in the current share capital of DBAG. Under this share buyback program, the respective purchase price per share (without incidental acquisition costs) will not exceed the limit of 90 percent of the net asset value per share as published in the most recent quarterly statement of DBAG. The buyback will begin soon and will be implemented over a period of up to one year. The share buyback program will be suspended during a period of one week before and after the Annual General Meeting of DBAG scheduled for 27 May 2025.

With the share buyback program, the management board makes further use of the authorization to repurchase own shares granted by the shareholders' meeting of DBAG on 28 February 2023 pursuant to Section 71 para. 1 no. 8 of the German Stock Corporation Act (AktG), according to which authorization the management board may repurchase own shares, with the consent of the supervisory board, in an amount of up to ten percent of the share capital until 27 February 2028. In accordance with this authorization, the consideration per share to be paid by DBAG (without incidental acquisition costs) may not be more than ten percent higher or lower than the market price of DBAG shares determined on the trading day by the opening auction in Xetra trading on the Frankfurt Stock Exchange.

The share buyback will be implemented by a credit institution via the stock exchange in accordance with Art. 5 Market Abuse Regulation (Regulation (EU) No 596/2014) in conjunction with the Delegated Regulation (EU) 2016/1052 of the EU Commission. The repurchased shares can be used for all legally permissible purposes.

Further details on the share buyback program will be published prior to the beginning of the share buyback program on the website of DBAG (<http://www.dbag.com>) under “Investor Relations – Share buyback programme”.

DBAG will also regularly publish information about the progress of the share buyback program on this website. DBAG reserves the right to suspend or terminate the share buy-back program at any time.

The Board of Management

Frankfurt/Main, 20 February 2025

*Reporting person: Dr Matthias Döll, Director Shareholder Relations*