

## **Deutsche Beteiligungs AG – in-tech investment sold – unexpected contribution of 13 million euros to DBAG’s second quarter 2023/2024 net income**

### **Disclosure of inside information pursuant to Article 17 (1) of Regulation (EU) 596/2014 on Market Abuse**

Deutsche Beteiligungs AG (DBAG; ISIN: DE000A1TNUT7 / German Securities ID: A1TNUT) envisages an additional, unexpected contribution to net income of approximately 13 million euros in the second quarter of 2023/2024 (1 January 2024 to 31 March 2024), resulting from DBAG Fund VIII’s sale of its investment in in-tech GmbH (in-tech), as agreed today. In the course of the transaction DBAG also sold its 15.8 per cent stake (on a look-through basis). The proceeds DBAG will generate from the disposal markedly exceed the fair value of DBAG’s interest in in-tech as reported in DBAG’s most recent quarterly statement (as at 31 December 2023). Completion of the transaction is subject to approval by various authorities.

DBAG is currently preparing its interim report for the first half-year and the second quarter of 2023/2024 (ending on 31 March 2024), which will be published on 8 May 2024. The report will incorporate the unplanned value contribution from this transaction. Net income for the second quarter of the current financial year (1 January 2024 to 31 March 2024) may be subject to further positive or negative effects from the valuation of the remaining portfolio companies, and may be affected by other insights gained during preparation of the report. A year-on-year comparison will be of limited informative value. Net income of 40.9 million euros for the period from 1 January 2023 to 31 March 2023 was extraordinarily high, mainly due to significant catch-up effects on the capital markets. The same applies to the key performance indicator of net asset value as at 31 March 2024 (total assets minus total liabilities including provisions; 31 March 2023: 646.5 million euros) which will also comprise the unplanned value contribution from the transaction.

The forecast for the 2023/2024 financial year, as set out in the Annual Report 2022/2023 continues to apply: according to this forecast, net asset value as at 30 September 2024 is expected in a range between 675 and 790 million euros, which corresponds to a range of 35.89 to 42.01 euros per share\*.

The Board of Management  
Frankfurt/Main, 18 April 2024

*Reporting person: Roland Rapelius, Head of Corporate Communications & Investor Relations*

\* based on the reduced number of 18,724,825 shares as at 31 March 2024 due to the share buy-back programme