

**Disclosure of inside information pursuant to Article 17 (1)
of Regulation (EU) 596/2014 on Market Abuse**

**Deutsche Beteiligungs AG (ISIN: DE000A1TNUT7 / German
Securities ID: A1TNUT): DBAG once again raises its forecast for
the 2020/2021 financial year**

Deutsche Beteiligungs AG (“DBAG”) expects higher results for the financial year 2020/2021 (1 October 2020 to 30 September 2021) than most recently anticipated. The Company now expects net income for 2020/2021 to be in a range of 175 to 195 million euros; the most recently forecast range (published in July 2021) was between 125 and 145 million euros. The anticipated earnings improvement is based on significantly higher net gains and losses on measurement and disposal. Net asset value of Private Equity Investments as at 30 September 2021 is forecast in an unchanged range of 620 to 690 million euros. DBAG now anticipates earnings from Fund Investment Services in a range between 19 and 20 million euros; the previously forecast range was between 16 and 17 million euros.

The raised forecast reflects positive effects from the fair value measurement of portfolio companies as at 30 September 2021 – as well as costs in the Fund Investment Services segment, which were lower than expected. DBAG is currently preparing its financial statements as at this reporting date, and will publish them on 2 December 2021. At this point in time, the financial statements have not yet been established; results are thus preliminary.

The Board of Management
Frankfurt/Main, 21 October 2021

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