

P R E S S R E L A S E

Deutsche Beteiligungs AG: Dividend expected to increase to 1.45 euros per share

- **High retained profit following successful disposals sets the foundation for renewed increase in distribution**
- **Preliminary net income for 2017/2018 at around 33 million euros**
- **Significant negative impact of most recent capital market development**

Frankfurt am Main, Germany, 14 November 2018. The dividend of Deutsche Beteiligungs AG (DBAG) is expected to rise again. The Board of Management and Supervisory Board of the listed private equity company, the shares of which are included in the S-Dax, will recommend a distribution of 1.45 euros per share at the Annual Meeting for the financial year 2017/2018. A dividend of 1.40 euros per share was distributed in the previous year, and 1.20 euros per share were paid out for 2015/2016.

The recommendation keeps in line with the dividend policy of DBAG, which transforms the business model, with its long-term orientation despite short-term volatility, into regular distributions. “We strive to pay a stable dividend, which should grow whenever possible – just as it has this year,” emphasised Chief Financial Officer Susanne Zeidler following a Supervisory Board meeting. With a distribution of 1.45 euros per share, based on the current share price, corresponds to a dividend of around four percent, which is significantly above average. “The retained profit, which most recently amounted to 170 million euros, enabling such a high distribution and a comfortable liquidity situation make it possible to continue paying out such a dividend in the coming years,” Zeidler continued.

DBAG’s financial year 2017/2018 ended on 30 September 2018. DBAG closed the year with net income of around 33 million euros, according to preliminary figures. The net result is burdened by capital market developments in the amount of around ten million euros. Changes in the capital market have an effect on the net result of investment activity of DBAG through the valuation of portfolio companies at their current fair values based on the closing rates of comparable listed companies. In the previous year, DBAG had achieved net income of 82.0 million euros. Following a series of widely successful disposals and with corresponding momentum from the capital market, the fiscal year 2016/2017 was considered one of the most successful in the company’s history.

The consolidated financial statements for 2017/2018 and the annual financial statements of Deutsche Beteiligungs AG are expected to be published on 30 November 2018.

The listed Deutsche Beteiligungs AG initiates closed-end private equity funds and invests alongside the DBAG funds in well-positioned mid-market companies with growth potential. DBAG focuses on those industry sectors where Germany's "Mittelstand" is particularly strong in international comparison. With its experience, expertise and equity, DBAG supports its portfolio companies in implementing a long-term and value-enhancing corporate strategy. Its entrepreneurial investment approach makes it a sought-after investment partner in the German-speaking world. The DBAG Group manages and advises capital amounting to around 1.8 billion euros.

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