

## P R E S S R E L A S E

### **Deutsche Beteiligungs AG: Supervisory Board extends appointment of Torsten Grede Spokesman of the Board of Management until the end of December 2023**

**Frankfurt am Main, Germany, 3 August 2018.** The Supervisory Board of Deutsche Beteiligungs AG (DBAG) has reappointed Torsten Grede, Spokesman of the DBAG Board of Management, until 31 December 2023; his current appointment ends on 31 December 2018.

Torsten Grede (54) has been with Deutsche Beteiligungs AG since November 1990 and has been a member of the Board of Management since 1 January 2001; he has held the position of Spokesman of the three-strong committee since March 2013. Grede is also a member of the DBAG investment team.

“In the private equity business, continuity and a strategy that focuses on the long term are particularly important – Torsten Grede stands for both, which is why I am particularly delighted that he has accepted our offer to extend his contract and that Deutsche Beteiligungs AG will be able to count on his expertise, long-standing experience and leadership skills for another five years,” said Andrew Richards, Chairman of the Supervisory Board of DBAG upon the extension of the contract.

*The listed Deutsche Beteiligungs AG initiates closed-end private equity funds and invests alongside the DBAG funds in well-positioned mid-market companies with growth potential. DBAG focuses on those industry sectors where Germany’s “Mittelstand” is particularly strong in international comparison. With its experience, expertise and equity, DBAG supports its portfolio companies in implementing a long-term and value-enhancing corporate strategy. Its entrepreneurial investment approach makes it a sought-after investment partner in the German-speaking world. The DBAG Group manages and advises capital amounting to around 1.9 billion euros.*

*Public Relations and Investor Relations · Thomas Franke  
Börsenstraße 1 · 60313 Frankfurt am Main, Germany  
Tel. +49 69 95 787-307 · +49 172 611 54 83 (mobile)  
Email: thomas.franke@dbag.de*