

**Announcement consistent with § 15 WpHG  
Deutsche Beteiligungs AG, WKN A1TNUT**

**DBAG: Base dividend 0.40 euros per share; surplus dividend of 1.60 euros per share  
2013/2014 consolidated net income totals a preliminary 47.8 million euros**

The Board of Management and the Supervisory Board of Deutsche Beteiligungs AG announced that, at the Annual Meeting of Shareholders, they will recommend paying a dividend of 2.00 euros per share. The recommendation consists of a base dividend of 0.40 euros per share in addition to a surplus dividend of 1.60 euros per share. A resolution on that proposal was passed today. In the preceding year, the Company paid a total dividend of 1.20 euros per share (including a base dividend of 0.40 euros per share).

The dividend is in keeping with the policy that Deutsche Beteiligungs AG has been pursuing in recent years: in addition to a base dividend, a surplus dividend is to be paid in years recording an appropriate realised capital gain on divestments. The proposed surplus dividend this year derives from the sale of the Company's investment in Homag Group AG in July 2014.

The tentative consolidated net income (IFRS) of Deutsche Beteiligungs AG for the 2013/2014 financial year (1 November to 31 October) totals 47.8 million euros. In addition to the profit over valuation on the Homag transaction, the gain also stems from unrealised value movements for the companies in the portfolio of Deutsche Beteiligungs AG. Total comprehensive income amounts to a preliminary 41.4 million euros. The preceding 2012/2013 financial year saw consolidated net income of 32.3 million euros and comprehensive income of 28.6 million euros.

Net asset value per share increased from 20.36 euros at the start of financial year 2013/2014 to a preliminary 22.18 euros per share at the end of the period. Adjusted for the cash dividend totalling 1.20 euros per share paid in March 2014, the tentative return on net asset value per share for 2013/2014 equates to 15.8 percent. For the preceding year, the return on net asset value per share was 11.5 percent.

The complete Annual Report is scheduled to be published on 22 January 2015.

The Board of Management  
Frankfurt am Main, 27 November 2014