

**Publication of inside information pursuant to Article 17 (1) of Regulation (EU) 596/2014 on Market Abuse**

**Deutsche Beteiligungs AG (ISIN: DE000A1TNUT7 / WKN: A1TNUT) – Consolidated net income for the first quarter of the financial year 2025 significantly lower year-on-year --- Guidance for the financial year 2025 unchanged**

Deutsche Beteiligungs AG (DBAG) is expected to report consolidated net income for the first quarter of the financial year 2025 (1 January to 31 March 2025) that will be significantly lower than in the corresponding quarter of the previous financial year. The guidance for the financial year 2025 remains unchanged and is expressly confirmed.

DBAG's consolidated net income is largely determined by the gross gains and losses on measurement and disposal from its portfolio. The valuation of DBAG's portfolio as at 31 March 2025 has not yet been completed. DBAG currently expects positive gross gains and losses on measurement and disposal in a range between 10 million and 15 million euros. In the corresponding quarter of the previous financial year, the gross gains and losses on measurement and disposal totaled 45.10 million euros as at 31 March 2024. At that time, the valuation result was mainly driven by several exits. In line with DBAG's business model, the gross gains and losses on measurement and disposal are a key driver of consolidated net income. Hence, DBAG's consolidated net income for the first quarter of 2025 is also expected to be significantly lower than the comparable quarterly result of the previous financial year.

DBAG is currently preparing its interim financial statements as at 31 March 2025. The quarterly statement will be published on 8 May 2025.

DBAG would like to point out that the result of an individual quarter does not allow any conclusions to be drawn about the result for the financial year as a whole. This also applies to the comparison of an individual quarter with the corresponding quarter of the previous year. The results of individual periods, even in direct succession, may differ significantly.

The Board of Management

Frankfurt am Main, 16 April 2025